



CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank, Sindgi Branch (10812)
2	Name and Address of the Borrower/s	M/s Shri Shambhavi Communication CTS No 2757, Kulkarni Complex, Old SBI Road, Sindgi, Dist Vijayapura, Karnataka - 586128 Sri Shivasharanappa Basavaraja Duttaraganvi (Proprietor) Old SBI Road, Ward No 10, Sindgi, Dist Vijayapura, Karnataka - 586128 Smt. Sugalabayi Basavaraja Duttaraganvi (Guarantor) Ward No 10, Old SBI Road, Sindgi, Dist Vijayapura, Karnataka - 586128
3	Total liabilities as on 01.07.2024	Rs.22,35,411.33 /- (Rupees Twenty Two Lakh Thirty Five Thousand Four Hundred Eleven and Thirty Three Paise only) plus further interest and costs and cost/charges from 02.07.2024
4 (a)	Mode of Auction	Online Electronic Bidding
(b)	Details of Auction service provider	Name: M/s PSB Alliance (Ebkray) Helpdesk No: 8291220220 Mail ID: support.ebkray@psballiance.com Website: https://ebkray.in/
(c)	Date & Time of Auction	28.08.2024 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
(d)	Place of Auction	Canara Bank , Sindgi Branch (10812)
5	Details of Property/ies	All that part and parcel of Property bearing TMC No 169/A, in Ward No 10, at old SBI Road, Sindgi, Dist Vijayapura. Measuring East to West 11 Feet and North to South 32 Feet. Details of Boundaries: East : TMC No 169



		West:Property of Shri. Shokatali Mogalayi North: Road South:Property of Shri.Channayya Math
6	Reserve Price	Rs.31,20,000/-

7. Other terms and conditions :

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **Banks working days within working hours** between 16.08.2024 and 17.08.2024.
- The intending bidders shall deposit Earnest Money Deposit (EMD) of RS.312000/-, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, **Sindgi Branch (10812)** on or before 26.08.2024 at 4.00 p.m.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- For further details **Sindgi Branch (10812)** (Ph.No. 919949222624) may be contacted during office hours on any working day.

Place: Vijayapura
Date: 24.07.2024



प्राधिकृत अधिकारी
Authorised Officer
केनरा बैंक CANARA BANK
क्षे.का.,विजयपुर R.O..VIJAYAPURA